

UNITED STATES MINERAL PRODUCTS COMPANY
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE OF DEADLINE PURSUANT TO TRUST DISTRIBUTION
PROCEDURES SECTION 6.8 TO RETURN EXECUTED RELEASES
WITH RESPECT TO OUTSTANDING OFFERS OF PAYMENT
OR CLAIM WILL BE DEEMED WITHDRAWN

NOTICE IS HEREBY GIVEN by the **United States Mineral Products Company Asbestos Personal Injury Settlement Trust (the “Trust”)** to all holders of approved asbestos claims who received an offer of payment prior to January 1, 2022 (other than representatives of deceased or incompetent claimants) that if you do not return a properly executed release by the close of business August 1, 2022 (the “Grace Period”), your claim shall be deemed withdrawn.

NOTICE IS HEREBY FURTHER GIVEN by the Trust to all holders of approved asbestos claims who receive an offer of payment from the Trust on or after January 1, 2022 (other than representatives of deceased or incompetent claimants) that if you do not return a properly executed release within six months following the date the offer of payment was issued, your claim shall be deemed withdrawn.

A Copy of this Notice will be posted on the Verus LLC website in January 2022.

Verus will prepare from its records and provide to each law firm a list of claimants represented by the firm who appear to be living and whose claims have been approved and releases provided prior to February 1, 2022 for which a properly executed release has never been submitted.

If a claimant on the list provided to the law firm or claimant’s representative is now deceased or incompetent, the law firm or claimant representative shall have the affirmative duty to notify Verus LLC of the death or incompetency of the claimant and to submit a copy of a death certificate or an order of a court of appropriate jurisdiction declaring the claimant incompetent. Unless the law firm or claimant’s representative of a deceased or incompetent claimant provides the required information and documents, the claimant shall be presumed to be living and if the release is not timely returned properly executed within the Grace Period, the claim will be deemed withdrawn.

If a living claimant is issued an offer of payment on or after January 1, 2022 and within the six-month period to return an executed release, the claimant dies or is declared incompetent by an order of a court, and the claimant’s law firm or claimant’s representative notifies Verus of the change in status and provides a certificate of death or an order of a court declaring the claimant incompetent, then the six-month period to return an executed release shall not apply and such claimants shall be governed by the TDP provisions applicable to deceased or incompetent claimants.

With respect to outstanding offers of payment issued prior to January 1, 2022, (a) Paragraph 7 of the Release has been revised to reflect that the payment amount, except for deceased claimants or claimants declared incompetent by order of a court, is now based upon the payment percentage in effect at the time of payment and (b) the Release signing requirements have been materially modified to make execution easier by deleting the requirement for witnesses and notarization and only requiring execution under penalty of perjury pursuant to 28 U.S.C. 1746. Therefore, the Trust recommends law firms representing living claimants and pro se claimants with outstanding offers download and use the current form of Release when accepting an outstanding offer of payment issued prior to January 1, 2022.

TDP Section 6.8 provides:

Withdrawal or Deferral of Claims: A claimant may withdraw a Trust Claim at any time upon written notice to the Trust and file another such claim subsequently, without affecting the status of the claim for statute of limitations purposes, but any such claim filed after withdrawal shall be given a place in the FIFO Processing Queue based on the date of such subsequent filing. A claimant may also request that the processing of his or her Trust Claim by the Trust be deferred for a period not to exceed three (3) years without affecting the status of the claim for statute of limitations purposes, in which case, the claimant shall also retain his or her original place in the FIFO Processing Queue. Except for Trust Claims held by representatives of deceased or incompetent claimants for which court or probate approval of the Trust's offer of payment is required, or a Trust Claim for which deferral status has been granted, a claim will be deemed to have been withdrawn if the claimant neither accepts, rejects, nor initiates arbitration within six months of the Trust's offer of payment or rejection of the claim. Upon written request and good cause, the Trust may extend this period or the deferral period for an additional six months.

Date of Notice: January 15, 2022

VERUS LLC CONTACT INFORMATION

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