

UNITED STATES MINERAL COMPANY  
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST

NOTICE TO CLAIMANTS OF REDUCTION IN PAYMENT PERCENTAGE AND  
DEADLINE FOR CLAIMANTS WITH OUTSTANDING OFFERS TO SUBMIT RELEASES  
IN ORDER TO QUALIFY TO RECEIVE PAYMENT AT THE  
CURRENT HIGHER PAYMENT PERCENTAGE  
AND PROCEDURES APPLICABLE TO DECEASED AND INCOMPETENT  
CLAIMANTS

PLEASE TAKE NOTICE, that as required under the second amended Section 4.3 of the Trust Distribution Procedures (“TDP”) this is the Trustees’ notice to all claimants that the Trustees have adopted a new Payment Percentage of 15% that is lower than the current payment percentage of 30%. The new lower 15% payment percentage will take effect on June 14, 2021. Holders of outstanding settlement offers who submit a properly executed release no later than June 14, 2021, which is 45 days from the date of this notice (the “Grace Period”), will be paid at the current payment percentage of 30% of the scheduled value of their approved claim.

Since October 17, 2018 when the USM Trust payment percentage was set at 30%, claimants who submitted a properly executed release for their approved claim have been paid 30% of the scheduled value of their claim, which resulted in the following payment amounts: mesothelioma \$3,000; lung cancer \$1,200; and other claims \$150. On April 21, 2021, the Trustees adopted the new and lower payment percentage of 15%, which when applied to the scheduled values of claims will generate for claimants payments in the following amounts: mesothelioma \$1,500; lung cancer \$600; and other claims \$75.

Claimants with an outstanding settlement offer who submit a properly executed release to Verus LLC (“Verus”) no later than June 14, 2021, will be paid 30% of the scheduled value of their approved claim. If a release is improperly executed or completed when it is submitted to Verus, the claimant will not qualify to receive the current higher payment percentage of 30% unless the problem with the release is corrected and a properly executed release is submitted to Verus no later than June 14, 2021.

Following expiration of the Grace Period on June 14, 2021 all claimants, with the exception of the small group of claimants, will be paid at the new lower payment percentage of 15% of the scheduled value of their claims.

The exception is for claims of persons with outstanding settlement offers who were exposed to USM product but are now deceased or incompetent and two conditions are satisfied: (i) their claimant representative under state law is required to initiate a procedure to obtain approval of the claimant representative’s acceptance of the Trust’s settlement offer and (ii) as specified in both Sections 4.3, as amended, and 5.1(c), as amended, of the TDP, the claimant representative initiates that procedure within one year of the Trust’s issuance of the settlement offer. If these conditions are satisfied, the claimant representative’s recovery is based on the payment percentage in effect when the offer was made not the newly effective 15% payment percentage. Second

Amended Section 4.3 of the TDP should be consulted for the details of the treatment of claims of deceased and incompetent persons.

Releases may be submitted to Verus by electronic transmission, first class mail postage prepaid, or private overnight delivery service. A release is submitted to Verus when Verus receives the release via electronic transmission or overnight delivery or, if delivered by mail, the postmark date on the mail.

Copies of the second amended TDP Section 4.3 and amended Section 5.1 (c) are enclosed with this Notice. Please review them carefully.

Date of Notice: April 30, 2021

#### VERUS LLC CONTACT INFORMATION .

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