

**THE UNITED STATES MINERAL PRODUCTS COMPANY
ASBESTOS PERSONAL INJURY SETTLEMENT TRUST**

NOTICE OF PAYMENT PERCENTAGE INCREASE

To: All Claimants and Claimants' Counsel

From: Trustees of the United States Mineral Products Company Asbestos Personal Injury Settlement Trust
(the "Trust")

Date: March 29, 2024

In accordance with Section 4.2 of the United States Mineral Products Company Asbestos Personal Injury Settlement Trust Distribution Procedures (as the same has been duly amended from time to time, the "TDP"), the Trustees have conducted a reconsideration of the Payment Percentage to assure that it is based on current estimates of the number, types, and values of present and future Trust Claims, the value of the assets available to the Trust for their payment, all anticipated administrative and legal expenses, and other material matters that are reasonably likely to affect the sufficiency of funds to pay a comparable percentage of full value to all holders of Trust Claims. Based on the recommendation of the Trust's professional advisors and with the consent of the Trust Advisory Committee and the Legal Representative, the Trustees have made a determination to **increase the Trust's payment percentage from 15% to 32%** effective as of March 5, 2024.

In connection with this Payment Percentage increase and in accordance with Section 2.3 of the TDP, the Trust will make supplemental payments to claimants who previously liquidated their claims against the Trust and received payments based on a lower payment percentage (excluding those claimants whose supplemental payment would be less than \$100.00). The amount of any such supplemental payment shall be the liquidated value of the claim in question times the newly adjusted payment percentage, less all amounts previously paid to the claimant with respect to the claim.